

Merger and LBO Modeling

Who Should Attend

The Merger and LBO Modeling seminar will benefit any professional who will be required to perform or understand transaction analysis, especially for those interested in working at a private equity firm or at an investment bank in their industry groups or M&A, leveraged finance, or financial sponsors group. TTS also believes the content will benefit a wide variety of students interested in:

- Working in the financial services industry (consulting, research, asset management, brokerage, sales & trading, insurance, venture capital, entrepreneurship and start-ups)
- Working in the corporate/strategic development or finance group of a corporation
- Working in marketing, brand management or operations for a corporation and being responsible for a product or divisional budget, projections and profit/loss statement
- Enhancing the learning in finance and financial statement analysis classes
- Non-finance roles, but interested in gaining a solid foundation in applied corporate finance

Merger and LBO Modeling Overview

The Merger and LBO Modeling seminar is an intensive one-day workshop designed to develop an understanding of M&A and LBO analysis through actual hands-on construction of a merger consequences model and an LBO model. Through practical examples and annotated Excel guides, the lectures will discuss theories, approaches and applications of transaction modeling. The completed models allow for a dynamic evaluation of (1) whether or not a company should acquire a competitor or sell itself (merger consequences analysis) and (2) whether or not the company is a strong LBO candidate. Key topics include:

- Transaction summary - sources and uses of funds (M&A and LBO)
- Synergies analysis, including phase-in of projected synergies (M&A)
- Earnings impact, including accretion/(dilution) analysis and breakeven synergies (M&A)
- Purchase price allocation, including step-ups and the calculation of goodwill (M&A)
- The interests of the three main constituents of the LBO (selling shareholders, lenders and financial sponsor) (LBO)
- Returns analysis to the financial sponsor (LBO)

The seminar is computer-based; a laptop with Microsoft Excel is required. We welcome both Mac and PC users. However, the seminar is optimized for Windows users. For the best experience, a PC is strongly encouraged. Mac users (including those running Windows) will need to change certain settings to optimize their Mac for the seminar.

Prerequisites

In order to gain the most from the seminar, participants should possess a working knowledge of corporate finance, accounting and financial statement analysis. Participants should also have financial modeling experience from prior work experience or will have taken a Training The Street financial modeling workshop.

About Training The Street

TTS is the world's leading financial learning services company, offering state-of-the-art, instructor-led courses in financial modeling and corporate valuation to corporate and educational clients. Founded in 1999, TTS's clients include the world's leading universities, investment banks, consulting firms, and Fortune 500 companies. TTS leads workshops at more than 50 academic institutions, including the top 25 business schools in the United States. TTS's instructors have worked across a broad spectrum of industries and financial disciplines. Several of our instructors are Adjunct Professors at leading academic institutions. For more information on TTS, please visit www.trainingthestreet.com